INSURANCE DIVISION DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS STATE OF HAWAII

P. O. Box 3614
Honolulu, Hawaii 96811

March 16, 1983

To:

From:

Susan Kee-Young Park, Insurance Commissioner

Subject:

Annual Report (Rules and Regulations of the Motor Vehicle Insurance Division, State of Hawaii, Section 14-3, Amended September 1, 1977)

Insurers are reminded that the Annual Report covering the business of calendar year 1982 was required to be filed by March 1, 1983. There are no exceptions to this requirement and negative reports, as applicable, must also be submitted. Prior to submission of the Annual report, insurers are responsible to assure that all of the following requirements are met:

- 1. The report shall contain a summary of only Hawaii motor vehicle insurance experience, utilizing the sample format attached hereto. Reports must be submitted in the prescribed format and no deviations will be accepted.
- 2. The experience shall be reported for six major classes of motor vehicle # insurance in the following prescribed order:

Private Passenger No-Fault
Private Passenger Liability
Private Passenger Physical Damage
Commercial No-Fault
Commercial Liability
Commercial Physical Damage

- 3. The report shall contain, or be accompanied by, detailed explanations of:
- a) the methods used to assign expenses and investment income to Hawaii motor vehicle classifications and,
 - b) the methods used to develop reserves for losses and loss adjustment expenses.
- 4. Groups of insurers under the same ownership or management must prepare a combined group report for submission with the individual insurer reports. Individual company reports comprising 10 per cent or less of a group's total activity reported are not required; however, such company's experience must be included in the group report.

Individuals responsible for submission of all reports should assure that every effort is made to provide valid, accurate data, since all insurers are directly affected by the results of experience reported to this office.

Your delinquent report is requested by March 30, 1983.

HAWAII HOTOR VEHICLE EXPERIENCE ANNUAL REPORT FOR THE CALENDAR YEAR ENDING (TO be filed not Later Than April, 1)

٨.	PREMIUME LOCCE CARRAGE	Private Passenger						Commercial					
	PREHIUMS, LOSSES, EXPENSES AND NET INCOME, AND RATIOS TO EARNED PREHIUMS	Mø-Fault		Limbility		Physical Damage		No-Fault		Liebility		Physical Damage	
		Amount	1	Amount	7	Amount	1	Amount	7	Amount	72	Amount	-1
l.	Net Premiuma Written		XXX	1	XXX		XXX		XXX		XXX	- ASSOCIATE	- Z
2.	Net Premiumo Earned		100.0		100.0	ļ	100.0		100.0	i	100.0		100.0
3.	Het Losses Incurred		1									ĺ	1.55
4.	Loss Adjustment Expenses Paid		RXX		XXX		RXX		RXX				
5.	Loss Adjustment Expenses Incurred		I								RXX		XXX
6.	Commission and Brokerage Incurred			1									
7.	Other Acquisition, Field Supervision and Collection Expenses Incurred				ļ.			•					
8.	Boards, Bureaus and Associations Expenses Incurred												
7.	Other General Expenses Incurred (Line 10 minus Line 8)							·					
10.	General Expenses Incurred	:							1		1 1	• •	
11.	Taxes, Licenses and Fees Incurred			·									
12.	Total Expenses Incurred (Lines 5, 6, 7, 10 and 11)								j		,		
13.	Het Investment Gain or Loss and Other Income.								Ī				1 1
14.	Dividends to Policyholders								I				
15.	Het Income before federal and foreign income taxes (Line 2 plus 13 minus 3, 12 and 14)												
В.	ADJUSTED DIRECT PREMIUMS AND EXPENSES AND RATIOS	TO ADJUSTED	DIRECT	PREHIUMS.	<u> </u>				l				L
16.	Direct Premiume Written		XXX		XXX		RXX		KKK		XXX		
17.	Adjusted Direct Preniums Written		100.0		100.0		0.00	1	90.0		100.0		100.0
10.	Direct Countenion and Brokerage Incurred		XXX	•	XXX	ļ	XVX	·	ICK X				1 1
19.	Adjusted Direct Commission and Brokerage Incurred	• '						1		.	RXX		XXX
20.	Other Acquisition Expenses Incurred (Line 7)							.					
21.	General Expenses Incurred (Line 10)								ŀ				
22.	Taxes, Licenses and Fees Incurred (Line 11)			i				1		1			
23.	Adjusted Direct Premiums Earned		100.0		100:0	<u></u>	00.0	- 10	n.0	l.	00.0	lı	(0.0